

Inauguration Ceremony
HGS Products B.V., The Hague
(A wholly owned subsidiary of HGS [India] Limited)
13th November, 2015



HGS Products B V, (HGSP) the wholly owned subsidiary of HGS (India) Ltd (HGSi), inaugurated and officially opened its office in The Hague on 13th November 2015. The Indian Ambassador H.E. Mr. J.S. Mukul and Peter Jägers (CEO Department for Economic and Urban Development of the Municipality of The Hague) attended the inauguration ceremony and congratulated Mr. Anil Dass (Managing Director of HGS (India) Ltd) and Louis Rademakers (CEO HGS Products), on the establishment of their Company in the West Holland area and presented them a special plaque as a warm welcome. This new subsidiary was set up by HGSi in co-operation with the Netherlands Foreign Investment Agency (NFIA), the West Holland Foreign Investment Agency (WFIA), Innovation Quarter and the City of The Hague. This subsidiary has been set up for research & development of new products & marketing & sales of HGSi's existing product-line in Europe. The Company is now fully operational and has three staff members.

HGS Products B V: A Marketing Arm

HGSi manufactures seismic products such as **geophone elements, strings (land and marsh), seismic cables and connectors** in its two state-of-the-art production facilities in India and will market these products through HGSP in Europe & the Middle East.



From left to right:

Peter Jägers (CEO Department for Economic and Urban Development for the Municipality of The Hague), Mr. Anil Dass (Managing Director HGSi), Louis Rademakers (CEO HGS Products) and H.E. Mr. J.S. Mukul (Indian Ambassador).

The main markets for HGSP in Europe are the Netherlands, Germany, Norway and Switzerland. HGSi earlier marketed its products in Europe via a joint venture partner and this year HGSi decided to set up its wholly owned subsidiary in the Netherlands. The next step is the setting up of R&D facilities in cooperation with amongst others the TU Delft, TNO and companies in the region to develop new generations of geophones.



From left to right:

Loek Becker Hoff (Innovation Quarter), Rinke Zonneveld (Innovation Quarter), Peter Jägers (Municipality of The Hague), Mr. Anil Dass (HGSi), Louis Rademakers (HGS Products) and H.E. Mr. J.S. Mukul (Ambassador India), Phaedra Veendendaal (Innovation Quarter) and Ivo Meijer (WFIA).

They said.....

Louis Rademakers, CEO at HGS Products B.V.

“Within half a year, HGS Products B.V. has been able to establish itself as the preferred supplier for quality geophones in the market of small seismic surveys and vibration monitoring. A large number of high-end engineering companies and mining associations around the globe have identified HGS Products as the primary supplier of tailor made geophones and sensors for vibration monitoring and machine condition monitoring. The collaboration between the engineering teams of our customers and our dedicated staff in both the Netherlands and India has resulted in a broadening product portfolio and a list of new products that we need to work on in the near

future. With the official opening of our The Hague office, we emphasize our intentions to be a long term partner to our esteemed customers in this specialized field of Industry.”

Marleen Zuijderhoudt, Executive Director at WFIA

“We are very pleased to welcome HGS Products’ Marketing & Sales office in The Hague. We are proud to have worked closely with the NFIA and Innovation Quarter to assist HGS in their decision for The Hague. It will strengthen the already strong ties with India and the Indian community in The Netherlands and The Hague.”

Rinke Zonneveld, Executive Director at Innovation Quarter

“I had the honour to visit HGS in New Delhi, India. I was impressed by the strong focus and clear strategy of the company. We congratulate HGS India with the official opening of their The Hague office and we are fully dedicated in helping HGS Products to prosper in our region”.